Styrvia

Decision Research Checklist

Research the facts Styrvia should not guess.

styrvia.com

Debt Payoff and Extra Income Research Chec

Questions to research before using extra income to accelerate debt repayment.

How to use this
Research the questions that apply to you, write down the numbers you find, then use those facts as inputs or assumptions in Styrvia. Country rules vary, so verify tax, legal, benefit and pension details with official sources or a qualified professional when needed.

Debt contract

- What is the effective interest rate, including fees, on each debt?
- Is the rate fixed or variable, and when can it reset?
- Are there prepayment penalties, minimum-payment rules, or restrictions on extra repayments?
- Is any debt interest deductible or eligible for a tax credit?

Extra income

- How is the extra income taxed, including self-employment, freelance, bonus, or overtime treatment?
- Does extra income reduce any means-tested benefit or subsidy?
- Are there business expenses, pension contributions, insurance, or social charges linked to earning it?
- How reliable is the extra income, and for how many months or years can it continue?

Competing uses of cash

- Do you have enough emergency savings before making irreversible extra repayments?
- Is there an employer pension match or another high-value benefit you would give up by prioritising debt?
- Would any near-term goal require the cash before the debt would otherwise be repaid?
- Which debt should receive extra payments first if rates and tax treatment differ?

Stress cases

- What happens if the extra income stops earlier than expected?
- What if variable interest rates rise?
- How does the plan change once the debt is fully repaid and the monthly payment disappears?

Debt payoff + extra income: numbers and research notes

Use this page to turn your research into concrete assumptions before you build or update the scenario in Styrvia.

Numbers to collect before modelling

Debt balances ________________________________	**Interest rates and fees** ________________________________
Minimum payments ________________________________	**Extra monthly income after tax** ________________________________
Extra-income costs ________________________________	**Prepayment penalties** ________________________________
Emergency reserve ________________________________	**Expected duration of extra income** ________________________________

Research notes and sources

Source or question	What I found / assumption to use	Date checked

Use with Styrvia
Open the Debt payoff + extra income example at styrvia.com/examples/debt-payoff-extra-income, build your household baseline, then test the facts and alternatives you researched here.

This checklist is a research starting point, not personalised financial, investment, tax, pension or legal advice.